

CITRUS COUNTY HOSPITAL BOARD

BALANCE SHEET

AS OF FEBRUARY 28, 2025

END OF MONTH

ASSETS

Cash- Regions Bank	\$ 5,647,344
Cash- Escrow Funds	6,955,454
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,604,298

LIABILITIES

Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-

FUND BALANCE

Beginning of Year	12,607,834
Current Year Revenues Over (Under) Expenditures	(3,536)
Total Fund Balance	12,604,298

TOTAL LIABILITIES AND FUND BALANCE

\$ 12,604,298

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

REVENUES	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	YEAR TO DATE	2024/25 BUDGET
Ad valorem:														
Delinquent distributions	\$ 285	\$ 125	\$ 176	\$ 133	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 959	\$ -
Excess fees														
Investment earnings	50,839	49,779	47,522	74,629	30,596	-	-	-	-	-	-	-	253,365	450,000
Legal fees reimbursements														
Indemnity Refund CMS														
Miscellaneous income	-	-	15	2,046	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	51,124	49,904	47,713	76,808	30,836	-	-	-	-	-	-	-	2,061	450,000
EXPENDITURES														
Personnel Expenditures														
Salaries	12,563	13,398	12,958	12,858	12,951	-	-	-	-	-	-	-	64,748	153,650
Employer social security tax	1,261	1,025	991	1,324	993	-	-	-	-	-	-	-	5,584	11,754
Employer medicare tax														
State unemployment tax														
Health insurance	3,735	-		4,296	-	-	-	-	-	-	-	-	8,031	23,000
Employer FRS contribution	1,603	1,699	1,707	2,338	1,753	-	-	-	-	-	-	-	9,100	21,000
ADP fees	184	184	184	94	180	-	-	-	-	-	-	-	826	3,000
Total Personnel Expenditures	19,356	16,306	15,840	20,910	15,877	-	-	-	-	-	-	-	88,289	212,404
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB	1,240	245		36,928	62,301	-	-	-	-	-	-	-	245	30,000
Legal services- FRC Issues		13,175			90	-	-	-	-	-	-	-	113,644	20,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services	3,150	5,025	2,550	2,550	3,651	-	-	-	-	-	-	-	16,926	10,300
Consulting fees- Auditor General operations audit														
Other professional services														
Bank fees														
Memberships fees				1,250	1,475	-	-	-	-	-	-	-	1,250	2,000
Office supplies, equipment and maintenance	240	589	225	6,180	24	-	-	-	-	-	-	-	7,258	200
Telephone and internet	256		327	327	327	-	-	-	-	-	-	-	1,237	3,000
Printing and copying														
Postage, shipping, delivery														
Rent	400	400	400	400	400	-	-	-	-	-	-	-	2,000	700
Travel, conferences and education														
Insurance														
Advertising	29,072	-				-	-	-	-	-	-	-	29,072	800
Miscellaneous expense														
Total Administrative Expenditures	34,358	19,434	3,502	47,635	68,268	-	-	-	-	-	-	-	171,632	175,600
Other Expenditures														
Contribution to College of Central Florida														
Contribution to CCCC														
TOTAL EXPENDITURES	53,714	35,740	19,342	68,545	84,145	-	-	-	-	-	-	-	259,921	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,590)	14,164	28,371	8,263	(53,309)	-	-	-	-	-	-	-	(3,536)	61,996
OTHER SOURCES														
Reserve for preservation of CCHB assets														
(Ch. 2014-254, Laws of Florida)														
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,097,410	\$ 14,164	\$ 28,371	\$ 8,263	\$ (53,309)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,096,464	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FIVE MONTH ENDED FEBRUARY, 2025

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2024/25 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 959	\$ -	\$ 959	\$ -
Excess fees	-	-	-	-
Investment earnings	253,365	187,515	65,850	450,000
Miscellaneous income	2,061	-	2,061	-
TOTAL REVENUES	256,385	187,515	68,870	450,000
EXPENDITURES				
Personnel Expenditures				
Salaries	64,748	64,025	(723)	153,650
Employer social security tax	5,584	4,898	(686)	11,754
State unemployment tax	-	-	-	-
Health insurance	8,031	9,584	1,553	23,000
Employer FRS contribution	9,100	8,751	(349)	21,000
ADP fees	826	1,250	424	3,000
Total Personnel Expenditures	88,289	88,508	219	212,404
Administrative Expenditures				
Tax Collector commissions	-	-	-	-
Legal services- CCHB	245	12,501	12,256	30,000
Legal services- FRC issues	113,644	8,334	(105,310)	20,000
Audit fees	-	4,292	4,292	10,300
Audit fees - lease transactions	-	3,125	3,125	7,500
Accounting and website services	16,926	18,752	1,826	45,000
Consulting fees- Auditor General operations audit	-	-	-	-
Consulting fees- Funding needs study	-	-	-	-
Other professional services	-	5,834	5,834	14,000
Bank fees	1,250	833	(417)	2,000
Membership fees	-	83	83	200
Office supplies, equipment and maintenance	7,258	1,250	(6,008)	3,000
Telephone and internet	1,237	1,667	430	4,000
Printing and copying	-	417	417	1,000
Postage, Shipping, Delivery	-	292	292	700
Rent	2,000	2,000	-	4,800
Travel, conferences and education	-	333	333	800
Insurance	29,072	12,501	(16,571)	30,000
Advertising	-	125	125	300
Miscellaneous expense	-	833	833	2,000
Total Administrative Expenditures	171,632	73,172	(98,460)	175,600
Other Expenditures				
Contribution to College of Central Fla. Foundation	-	-	-	-
Contribution to Salvation Army - Mobil Canteen	-	-	-	-
Contribution to Mid Florida Homeless Coalition	-	-	-	-
TOTAL EXPENDITURES	259,921	161,680	(98,241)	388,004
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,536)	25,835	(29,371)	61,996
OTHER SOURCES (USES)				
Transfer from Savings	-	-	-	-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	6,100,000	6,100,000	-	6,100,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,096,464	\$ 6,125,835	\$ (29,371)	\$ 6,161,996

CITRUS COUNTY HOSPITAL BOARD
INVOICES FOR APPROVAL
MARCH 24, 2025

VENDOR	DESCRIPTION	AMOUNT	CCHB	FRC
CCHB PAYMENTS:				
CITRUS REAL ESTATE INVESTMENTS I,LLC	RENT MARCH, 2025	\$ 400.00	\$ 400.00	\$ -
POWELL CONSULTING	SERVICES 1/09/2025- 214/2025	3,650.93	2,625.00	1,025.93
SHEPARD, SMITH, HAND & BRACKINS, P.A.	SERVICES 02/2025	15,856.29	-	15,856.29
KAREN B. SHAPIRA, PLLC	SERVICES 01/2025	15,450.00	-	15,450.00
	SERVICES 02/2025	30,995.00	-	30,995.00
PRESTIGE COURT REPORTING	CANCELLATION FEE	90.00	-	90.00
NATURE COAST WEB DESIGN	ANNUAL WEBSITE SERVICES	1,475.00	1,475.00	-
REGIONS BANK CREDIT CARD (DRAFTED)	SUPPLIES, P.O. BOX, ETC	595.21	595.21	-
CENTURY LINK (DRAFTED)	TELEPHONE/INTERNET	619.19	619.19	-
STERICYCLE,INC	SHREDDING SERVICE	129.45	129.45	-
MICROSOFT (DRAFTED)	MICROSOFT 365	99.99	99.99	-
		<u>\$ 69,361.06</u>	<u>\$ 5,943.84</u>	<u>\$ 63,417.22</u>

PAYROLL FOR JANUARY, 2025

WILLIAM GRANT	MONTHLY	<u>\$ 8,000.00</u>
JUDY DUNN	MONTHLY	4,858.33
KAYLEE FLAHERTY	HOURLY	92.75
HEALTH INSURANCE		-
		<u>\$ 12,951.08</u>

DATE: _____

02/28/25

REGIONS CHECKING	\$	5,647,344.00
JP MORGAN INDEMNITY		6,955,453.95
	<u>\$</u>	<u>12,602,797.95</u>